

PRESS RELEASE

ANIMA Holding: net inflows July 2025

- **Net inflows into managed assets (net of Class I insurance mandates): € +416 million**
- **Total assets under management: € 207.2 billion (208.3 billion including administered assets)**

“We are particularly pleased with July’s strong net inflows driven by a solid contribution from insurance-related assets, while the figure for duplications reflects the significant commercial success of Anima SGR’s target-date funds with underlying Kairos strategies.” commented Alessandro Melzi d’Eril, CEO of ANIMA Holding “Starting this month, we are also reporting the volume of portfolios advised by Kairos – a business line showing a highly promising growth trajectory.”

Milan, 5 August 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of July 2025, along with assets under management and administration and – starting from this month – assets under advisory.

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	July 2025	YTD	at 31.07.25	at 31.07.24	change
Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, “Arti e Mestieri” pension fund)	+2,450	+51	+1,628	62.8	58.1	+8.2%
B2B2C Contracts with institutional counterparts which reflect retail customers’ investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	+139	-88	29.5	29.2	+1.1%
Institutional* Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,423	+39	-140	18.3	17.1	+7.3%
Duplications* Investments from Group products into other Group products (eg. funds of funds)	-2,666	+187	+422	17.1	16.4	+3.9%
Total AuM ex Class I mandates	+801	+416	+1,822	127.7	120.7	+5.8%
Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies	-6,033	+51	-695	79.5	80.9	-1.8%
Total AuM	-5,232	+466	+1,127	207.2	201.7	+2.7%
Administered Assets Inflows pertaining to Kairos Partners’ private bankers	+61	+32	+98	1.1	0.9	+19.6%
Total Managed & Administered Assets	-5,171	+498	+1,225	208.3	202.6	+2.8%

*2024 figures are reclassified according to a change in the definition of the “Duplications” category

Assets under advisory

Third-party assets managed according to recommendations from an Anima Group AM company

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